

Treasurers Report – AGM – 7th December, 2007

The club has had an improved financial year with end of year figures shown above those of last year. These figures take into consideration all weekday hall fees to November 2007, as well as subscriptions for British Gymnastics and club and equipment insurance which have now been paid.

However, there has been an error by the Courage Hall, who omitted to charge us for our Sunday sessions between September 2006 and August 2007. They have told us that an adjustment to the direct debit in December of nearly £1000.00 will be made. Even with this deduction the overall balance is still above that of last year.

The audited accounts show £1200.00 from the Jack Petchey Fund, which is not really to be considered as income or expenditure, and was immediately transferred to the reserve account.

Our weekly income and expenditure are still moving figures as there are constantly new members joining us together with others leaving. However, the financial position is obviously more stable this year, with income, excluding grants, and expenditure evenly balanced.

The Sunday sessions continue and are well supported, and these sessions tend to pay for themselves.

Dave and others have worked extremely hard this year and have secured Jack Petchey funding for the club, which should now be ongoing. To date we have received £1800.00 which is held in the reserve account at present, and can be spent on equipment, training etc. We have also received £1000.00 from the Academy Club Scheme, which can be spent in a similar way.

We have again hosted two major competitions this year in March and September. These gave us the opportunity for fund raising through the sale of leotards, photographs, raffles and programmes, which amounted to £229.51 in March and £128.37, in September, which is less than the figure shown in the minutes as the food has now been charged for. Both of the competitions raised less than 2006, which can be attributed to a smaller number of competitors, but still this money is a boost to club funds.

Finally, our accounts have been now been audited and everything found to be in order.

If anyone would like to see a copy of the audited accounts, please come and see me at the end of the meeting.

Deborah Gill
Treasurer.